

GERMANY BIDS FOR
AMERICAN CAPITALFinance Minister Offers Ex-
emption From Property and
10 Per Cent. Taxes.

NATION IS NOT BANKRUPT

But Dr. Schiffer Says Old Ob-
ligations Must Precede
War Indemnity.

By the Associated Press.
BERLIN, March 27 (delayed).—Ger-
many is not bankrupt, because it has
the possibility of work, Dr. Schiffer,
German Minister of Finance, told the
financial situation today in discussing
the financial situation. "But," he continued,
"she will become bankrupt, so far as it
is possible to say at present, whenever
the possibility of working is taken away."
The financial outlook simply dis-
appears into nothingness in case of an
unfavorable peace that does not give us
an opportunity to recover our equilib-
rium.

Dr. Schiffer repeated the German
claim that delay in making peace in-
creases the danger of Bolshevism, but
expressed optimism for the future if
Germany is able to obtain food and
raw materials. The Minister said that
special inducements in the form of
lighter taxation or immunity from cer-
tain taxes would be offered to foreign,
especially American, capital.

"In any event," he said, "no American
or other foreigner not a resident of Ger-
many will be subject to property taxes.
Similarly Germans resident abroad will
be free from property tax. Americans
and other foreigners will be immune
from the 10 per cent. tax, which it is
planned to impose upon investment cap-
ital."

Problems Facing Country.

The Finance Minister pointed out that
American investment was especially
favorable under the present rate of ex-
change.

After remarking that the new German
taxation system must await the peace
treaty, the Finance Minister said that
Germany was faced with the payment,
first, of its before the war debts and
credits granted by neutrals; second, with
internal war debts—loans in support of
war sufferers and so forth—and, third,
the indemnity it may have to pay. Until
the amount of the indemnity was estab-
lished definitely, there could be no tax-
ation legislation beyond general outlines.

Dr. Schiffer insisted upon the neces-
sity of paying old obligations owing to
the urgent need of credit with which to
rehabilitate the country. He said he
realized that the amount which would
have to be raised would be very great,
but he believed it could be raised.

The Finance Minister asserted that
every known means of raising money
would be resorted to, especially through
direct and indirect taxes.

Will Reach New Sources.

The Minister said he wanted to warn
the public that taxation would be ex-
tended to a degree hitherto unknown in
Germany and in a frankly anti-pluto-
cratic way. He said that the prop-
erty would be taxed heavily both for the
purpose of raising money and for the
economic effect on prices because the
Minister believed the price would fall as
the purchasing power of the mark de-
creased.

The salary of President Ebert, which
has been the subject of discussion in
the press recently, is officially an-
nounced today to be \$25,000 monthly,
with no perquisites or expense allow-
ance. The salary may not pay the cost
of running the Presidential office and
the salaries of the personnel. President
Ebert must render a strict account of
his expenditures and return any un-
used balance.

The railroads of Germany have been
separated from the already overloaded
Ministry of Public Works and the con-
trol of them has been made an individ-
ual Ministry. Herr Hoff, formerly
Prussian Minister of Public Works, has
been appointed Minister of Railways in
the national Government. He will go
to Weimar at once to undertake
preliminary measures for unifying the
various State railways into one central
organization.

HAPSBURGS TO LOSE RIGHTS.

Private Property of Former Em-
peror to Be Untouched.

VIENNA, via Copenhagen, March 28.—
The Government has introduced in Par-
liament a bill dealing with the former
reigning house of Austria-Hungary, in
which the abolition of the rights and
privileges of the house of Hapsburg-
Lothringen in perpetuity is decreed
with the banishment of all members of
this house, as well as of the house of
Bourbon-Parma (the family of former
Emperor Zita).

The German-Austrian republic is
proclaimed the owner of the real and
personal estate of the former Imperial
house, the net proceeds of which may
be used for the benefit of citizens whose
health was impaired through the war
or of families which have been deprived
of their breadwinners.

125,000 BELGIANS DEPORTED.

Indemnity of \$180,000,000 Asked
and His Account.

BRUSSELS, March 28.—Six thousand
Belgian civilians died during the war
as the result of German ill treatment,
according to an official report made in
the Chamber of Deputies Thursday dur-
ing a debate on the reparation due
civilian victims of the war. Seven thou-
sand children were made orphans and
125,000 men were deported from Bel-
gium by the Germans.

The indemnity which can be claimed
from Germany by Belgium on this
account is estimated at \$180,000,000.
The Minister of Economic Affairs de-
clared that all damages will be fully
indemnified by the Germans.

Finland Grateful to America.

STOCKHOLM, March 28.—The Helsin-
fors newspapers say that Food Admin-
istrator Hoover's generous donation to
the relief of the Finns has been received
everywhere in Finland with gratitude,
strengthening the feeling of sympathy
with America.

GRANT US FOOD AND
HALT REDS, IS PLEA

Continued from First Page.

conditions of existence and give them
a chance and an incentive to live, and
the German people will be a wall against
Bolshevism.

"You may think this is propaganda,
but go out among the working people
and see things for yourself."

"Marshal Foch," I remarked, "says
Bolshevism is a disease only of the
defeated and that there is no danger
to France."

"He knows France better than I do,"
replied the Minister of Defence. "It
would be absurd for me to say what
will happen in France, but it cannot
be disputed that the spirit of commu-
nism is getting beyond the minds merely
of the defeated. An idea does not halt
at national frontiers."

Minister Noske added that his party
always had contended for reconciliation
on the west as best for the Germans
and best for the world, but a strong
tide had set in and turned their faces
eastward.

"It is said that the militaristic spirit
is strong in Germany," I suggested.
"That is propaganda, but from the
other side," replied the Minister. "Mil-
litarism among the German people is
dead; it is so dead that it is well nigh
impossible to get any kind of a military
organization together even for the pur-
pose of restoring and maintaining order.
If you knew the troubles we had to col-
lect even the small force that we had
to cope with the recent situation."

"Knowing what militarism brought
them to, feeling it every minute of every
day, the German people are the strong-
est anti-militarists in the world today.
This sentiment is so strong that even
the sight of military uniforms is objec-
tionable to thousands, and I am being
importuned constantly to remove them,
but that is not possible."

Asked about the future army of Ger-
many Minister Noske said:
"We are so poor that so long as I
remain Minister not a penny shall be
paid for the maintenance of soldiers ex-
cept those that are imperatively neces-
sary."

Germany Done With Monarchs.

For the first time in an hour's talk
Minister Noske's grave face softened in
a smile and he laughed heartily.
"Ach du lieber Gott!" he ejaculated,
and added:

"That shows either that you are ill
informed in regard to the sentiment of
our people or it is merely propaganda
against us, although we alone are al-
ways held up as the makers of propa-
ganda."

"The German people have deposed
twenty-two reigning families and they
do not dream of letting, much less of
wanting, even one of them back. The
manner in which the Kaiser left the
country killed the last hope even of
those who stood for the Hohenzollerns."

"I am much in contact with the army
officers who placed themselves at the
disposal of the Government and have
talked with many of them. This sub-
ject is a sore point, but every one of
them, without exception, declared to me
that the Kaiser's action had torn from
him the last vestige of Hohenzollern-
ism."

"Discussing fighting with the Spart-
acists, Minister Noske said:
"I can say that it is with a heavy
heart that I must order soldiers to kill
others or to have men killed in defence
of law, order and stability for the ben-
efit of the whole people. The war cost
so many lives that it is a pity that
even one more should be killed or
maimed."

"My position is not an easy one, espe-
cially for a man of my view. I did
not want it and now I hope that some
one else will be found to take it."

The Minister added that he believed
he would be in a better position to deal
with any uprising in the future than he
was during the last two revolts.

"Don't forget," was his parting state-
ment, "that the wall against bolshevism
and communism is built of bread and
cemented with work and life under en-
durable conditions."

TROTHA HEADS GERMAN NAVY.

Admiral Chief to Have Seat in
the Cabinet.

COPENHAGEN, March 28.—Rear Ad-
miral Adolf von Trotha has been ap-
pointed chief of the German Admiralty,
a Berlin despatch says. The German
Government has decided that the navy
in the future shall be under the direc-
tion of the Chief of the Admiralty, who
will have a seat, but no vote, in the
Cabinet. All naval and administrative
authorities will be subordinate to him.

THREE BRITISH PEERS

OUSTED AS ENEMIES

Dukes of Albany and Camber-

land and Viscount Taaffe.

LONDON, March 28.—The Duke of
Albany and the Duke of Cumberland
and Viscount Taaffe, who adhered to the
enemy during the war, have been de-
prived of their British peerages by a
King's order in council.

The Duke of Albany, who is a cousin
of King George, and the Duke of Cum-
berland, a cousin of the late King
Edward, both served with the German
forces for a part at least of the war.
Each man was a royal duke of Great
Britain. Both were British born.

The Duke of Albany served the
Kaiser under the title of Prince Charles
Edward of Saxe-Coburg and Gotha, and
the Duke of Cumberland as Duke of
Brunswick and Luneburg. Both dukes
had courtesy commands in the British
army, the Duke of Albany being a full
General.

Prior to the war the Duke of Albany
took precedence over the Duke of Con-
naught, the Archbishop of Canterbury
and the Lord Chancellor. He held three
and the Duke of Cumberland two Brit-
ish peerages, each with hereditary seats
in the House of Lords.

Viscount Taaffe is a member of an
ancient Irish family. He was living in
Silesia at the outbreak of the war and
fought with the Austrian army as a
Captain.

JUST PUBLISHED!

The YELLOW DOCUMENT

"FANTOMAS OF BERLIN"

By MARCEL ALLAIN

A Detective Story par excellence in the famous FANTOMAS SERIES.
Thrills, hairbreadth escapes, marvelous exploits, intrigues, plots and
counter-plots—here is the Book for you.

Color Jacket—\$1.50, Net, Postage Extra.

BRENTANO'S - Publishers - New York



Your brother in Europe
is in dire distress. Send
your old clothes to the
nearest Red Cross Station.

A Superb Collection of the Very Newest

Spring Tailors and Sports Suits
for Women

will be presented today, Saturday

Special at \$42.50

Almost every style of suit is repre-
sented—Flared and Close-fitting Box
Coat effects, Dressy Blouse, Belted, and
Sports models—mirroring with marked
fidelity the very newest styles shown in
leading Paris ateliers. And the range of
choice in materials is as wide as that of
the models—

Soft Tricotines, Poirer Twills, Ga-
bardine, Twilled Serges, Oxfords,
Worsted Checks, Rich Tweeds, Heath-
er Mixtures, Taffeta and Moire Silk

Sizes 34 to 44



We Have Also Assembled a Wonderful Collection of

Fashionable Suits for Stout Women
At \$35 to \$95

These suits have been tailored expressly for the woman of
extra size, but in their clever lines equal any suits to be seen
in regular sizes. All wanted materials, and sizes 42 to 50½.

Fourth Floor

For One Day Saturday—Only

14-Karat Solid Gold
Bracelet Watches, \$28.50

A new octagon model in 14 Karat Green Gold,
richly engraved. Fitted with reliable 15-Jewel
movement with gold dial. Quantity limited.

Parents! Here Are Three Offerings
of Unusual Interest for Saturday—

Boys' "Sailor Boy" Suits
in Middy Style

Special at \$9.75

Cut in regulation Sailor
model, in fine quality All-
Wool Serge, trimmed with
White, Black or Gold Braid.

Sizes 3 to 8 years. Illustrated.

Boys' Smart Suits
Special at \$13.75

Extra Knickers Included. Suits

that are individual in their styling,
and tailored in a manner that as-
sures excellent service. Splendid
assortment of materials, in all the
wanted colors.

Boys' Suits of Marked
Individuality at \$18.75

Extra Pair Knickers Included. None better tailored nor
nearly so individual. Produced in a variety of dependable
woolens selected because of their youthful colorings and
unusual quality. Sizes 8 to 18 years.

Reduced!

150 Women's Smart
Serge Frocks

Formerly \$20, \$18.50, and \$15

Now \$12.75

Straight line and tunic effects. Fash-
ioned of All Wool Serge, in Navy Blue
and Black, some trimmed with Flat Her-
cules Braid.

Not all sizes, but your size in one of
the many beautiful models included

Saks & Company

In the Heart of New York—Direct by Subway, Tube and "L"
Broadway at 34th St. Phone Greeley 2626

Exclusive Fashions in

Spring Suits for Misses
At \$39.50

A group of suits of rare charm
and individuality, emphasizing the
very youthful straight line sil-
houette, and showing new phases in
box coat styles, sports and blouse
effects.

Skillfully developed in silver-
tone, serge, imported tweeds,
wool Jersey and Shepherd
checks

displaying dainty Gilets, unique
tuck and embroidery and braid
trimmings. Sizes 14 to 18 years.
One style pictured.

Misses' Smart
Frocks
At \$29.50

Dainty, decidedly youthful
frocks, in Pannier, straight line
and draped types.

Developed in fine serge, satin,
taffeta, Georgette crepe and ex-
quisite silk foulards with the new-
est embroidery, bead and button
trimming. One style pictured.

Sizes 14 to 18 years.

FOR SATURDAY ONLY—

Misses' Capes and Coats
Special at \$39.50 and \$45

Youthful models in draped, full flare and yoke effects—
the most distinctive show for Spring. Handsomely
tailored in wool velour, velvet, serge,
moire and silvertone, lined with silk.

Women's
Washable Leather Gloves
at \$1.69

Made by one of America's best known manufacturers,
whose name is stamped in every pair. They come in the
very fashionable sand shades. Full pique sewn; one clasp;
contrasting and self color embroidered backs.

None like them anywhere at this price

We Shall Offer Values of Unusual
Importance Today in

Fashionable
Dolman Wraps, Capes and
Coats for Women

There being a model at each price
to satisfy the requirements
of every woman.

At \$25—A wide variety of
smart capes and cape-coats in Dol-
man effect, beautifully fashioned
of wool poplin, wool velour, and
fine serges. The style pictured is
in wool poplin, displaying new
taffeta shirred collar and lining
of fancy silk.

At \$29.50—A superb collec-
tion of distinctive Dolman wraps
and coats—exact duplicates of
much higher priced models. Pro-
duced in velour de laine, men's
wear serge and wool jersey. Won-
derful values!

At \$39.50—Fashion's newest
wraps, as shown in leading Paris
shops. Fashioned according to a
very high standard of workmanship, in silvertone, duvet
de laine, tricotine, serges, and gabardine, some trimmed with
silk braid.

We will offer wonderful values
today inGirls'
Serge Capes

Sizes 8 to 16 years

At \$13.75



A pretty circular style, with
monk hood lined with
silk. Careful examina-
tion will show the needle-
work of this cape to be
very skillful ydone. Made
of Men's wear serge of a
highly dependable quality,
full lined. At \$13.75—
unequaled!

Junior Capes

of silvertone—a soft,

luxurious material—

Sizes 6 to 10 years

Special

\$19.75

Beautiful vestee-front model
with yoke back. Produced
in fine quality silvertone,
featuring new pockets,
Yoke is lined with novelty
silk. To be had in rookie,
or Pekin blue.

Also a wonderful col-
lection of Capes for
Girls—6 to 10 years
—at \$9.75 to \$14.75

SATURDAY ONLY—

Dainty Taffeta
Frocks

For Girls 12 to 16

At \$18.95

In youthful ruffled model with
sash back, trimmed with
touches of wool embroi-
dery. Developed in a soft,
lustrous taffeta of excellent
quality.

Obtainable in reseda, and
Pekin blue—now very
much in favor.



The Illustration Shows
Just One of Hundreds of

Dainty Hats for
Girls at \$5.75

Assembled on the Second
Floor at this very modest
price. The styles are as
numerous as they are orig-
inal, fashioned of smart
braids trimmed with flowers
and ribbon novelties. Sizes
6 to 16 years.

Also—a most unus-
ual Collection of Tail-
ored Hats for Girls,
Saturday \$3 to \$5.75